

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
December 2024

	Dec 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	850.00
Maintenance Fees-1450 sq ft	4,817.00
Maintenance Fees-1550 sq ft	930.00
Maintenance Fees-1850 sq ft	2,097.50
Total Maintenance Fee	8,694.50
Total Income	8,694.50
Gross Profit	8,694.50
Expense	
Administrative	
Management fees	565.00
Total Administrative	565.00
Lawn Care Maintenance	
Core Aeration	1,500.00
Irrigation	2,640.00
Leaf Clean up	3,600.00
Monument Landscape	450.00
Mowing	1,915.00
Tree/Shrub Replacement	1,156.65
Total Lawn Care Maintenance	11,261.65
Repairs & Maintenance	
Gutter/Downspout Cleaning	8,510.00
Total Repairs & Maintenance	8,510.00
Utilities	
Trash	2,424.28
Water	412.16
Total Utilities	2,836.44
Total Expense	23,173.09
Net Ordinary Income	-14,478.59
Net Income	-14,478.59

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through December 2024

	Jan - Dec 24	Budget
Ordinary Income/Expense		
Income		
Finance Charges	29.36	
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	30,637.35	28,800.00
Maintenance Fees-1450 sq ft	95,865.32	86,304.00
Maintenance Fees-1550 sq ft	19,781.80	17,856.00
Maintenance Fees-1725 sq ft	3,208.50	3,312.00
Maintenance Fees-1850 sq ft	36,630.00	35,520.00
Total Maintenance Fee	186,122.97	171,792.00
Other Income		
Credit Card Service Fee	27.75	
Reimbursement for Signs	367.41	
Total Other Income	395.16	
Reimbursement for Social Activi	175.00	
Total Income	187,330.70	171,792.00
Gross Profit	187,330.70	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	320.41	300.00
Assessment Signs	367.41	
Bank Service Charges	55.37	50.00
Communications	0.00	120.00
Filing Fees	11.00	100.00
Insurance	917.00	925.00
Legal fees	1,100.00	1,000.00
Management fees	6,780.00	6,780.00
Printing/Supplies/Postage	80.35	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	348.00	300.00
Total Administrative	10,912.75	10,100.00
Deposit Error	450.00	
Lawn Care Maintenance		
Core Aeration	1,500.00	1,500.00
Fertilization	13,920.00	14,000.00
Irrigation	15,833.93	14,000.00
Leaf Clean up	3,600.00	6,000.00
Monument Landscape	550.00	500.00
Mowing	57,715.00	59,365.00
Mulch	3,500.00	3,500.00
Open/Close Irrigation/Backflow	6,301.52	7,260.00
Shrub Trimming	5,885.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	21,918.00	25,000.00
Tree/Shrub Replacement	7,773.93	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	143,517.38	152,625.00
Repairs & Maintenance		
Building Repairs	955.00	4,000.00
Gutter/Downspout Cleaning	8,510.00	8,500.00
Painting	15,600.00	16,000.00
Power Washing	2,160.00	2,160.00
Total Repairs & Maintenance	27,225.00	30,660.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>
Utilities		
Trash	28,499.59	26,350.00
Water	3,597.09	4,000.00
Total Utilities	<u>32,096.68</u>	<u>30,350.00</u>
Total Expense	<u>214,201.81</u>	<u>223,735.00</u>
Net Ordinary Income	<u>-26,871.11</u>	<u>-51,943.00</u>
Net Income	<u><u>-26,871.11</u></u>	<u><u>-51,943.00</u></u>

Raintree Villa's Homeowners Association

Balance Sheet

As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	23,358.38
ARVEST-MM3540	2,603.08
ARVESTCD3749	61,893.79
Operating Account	2,974.67
Total Checking/Savings	<u>90,829.92</u>
Total Current Assets	<u>90,829.92</u>
TOTAL ASSETS	<u><u>90,829.92</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
December 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
Dec 24	Deposit	12/31/2024	ARVEST-CD-7086	Interest Income	54.20
	Deposit	12/31/2024	ARVEST-CD-7086	Interest Income	28.25
	Deposit	12/31/2024	ARVEST-MM3540	Interest Income	3.46
	Deposit	12/31/2024	ARVESTCD3749	Interest Income	676.13
Dec 24					